



MAIN OFFICE
 3 S. 555 Winfield Road
 Warrenville, IL 60555
 800.983.6828

Occasional Overdraft Protection Service (O.O.P.S!) and Discretionary Overdraft Privilege Disclosure

It is the policy of NorthStar Credit Union to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards.

The Membership and Account Agreement and any related disclosures and agreements (including the Fee or Free Schedule of charges) (collectively referred to in this O.O.P.S! Discretionary Overdraft Privilege Policy as the "Account Agreement") provided to you at the time you opened your account with us controls the duties, obligations and rights of the Member/Depositor, the Authorized Signatories, and NorthStar Credit Union (NSCU) with regard to your share checking account. The Account Agreement (and all amendments thereto) is incorporated herein for all purposes as if it were set forth verbatim, and its terms shall control any possible conflict, between any provision of this O.O.P.S! Discretionary Overdraft Privilege Policy and the Account Agreement. A copy of the Account Agreement is available to you upon request.

O.O.P.S! is not a line of credit. However, if you overdraw your account, we will have the discretion to pay the overdraft, subject to the limit of your overdraft privilege and the amount of the fee. NSCU is not obligated to pay any item presented for payment if your account does not contain sufficient available funds. Any discretionary payment by NSCU of any overdraft check or other item (such as an ATM withdrawal) does not obligate NSCU to pay any other overdraft check or item, or to provide notice of its decision to refuse to pay such check or item. All existing share checking accounts and/or accounts that have been open for a minimum of 90 days may automatically be eligible for the O.O.P.S! service.

Items may consist of checks cashed at NSCU, check presented for payment, Visa® Debit Card purchases, pre-authorized automatic debits (ACH), On-line Bill Payments, telephone-initiated transfers, or other electronic transfers.

Pursuant to NSCU's commitment to always provide you with

the best level of service, now and in the future, if your share checking account (primarily used for personal and household purposes) has been open for at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least but not limited to:

- Member is at least 18 years old;
- Making regular deposits consistent with your past practices;
- Bringing your share checking account to a positive balance within every thirty (30) day period for a minimum period of 24 hours;
- Accounts with a valid current mailing address;
- No bankruptcies or being in default on any loan or other obligation to NSCU and
- Not being subject to any legal or administrative order or levy,

NSCU will have the discretion to pay overdrafts within the O.O.P.S! limit, but payment by NSCU is a discretionary courtesy and not a right of the member or an obligation of NSCU. NorthStar Credit Union in its sole and absolute... discretion can cease paying overdrafts at any time without notice and for any or no reason or cause.

This privilege for share checking accounts will generally be limited to a maximum of \$400 overdraft or negative balance. Of course, any and all fees and charges, including without limitation, the non-sufficient funds fees (as set forth in our Account Agreement), will be included as part of this maximum amount. It may be possible that your account will become overdrawn in excess of the Overdraft Privilege amount as a result of the assessment of a fee.

The total of the O.O.P.S! balance, which includes any and all fees and charges, including all non-sufficient funds/overdraft fees is due and payable upon demand, and Member/ Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Account Agreement. Subject to applicable law and to the next paragraph, our standard O.O.P.S! fee of \$30 will be imposed for overdrafts created by checks, ACH, in-person withdrawals, recurring Visa® debit card transactions or

Continued on reverse...

Occasional Overdraft Protection Service (O.O.P.S!) Election Form Please initial your election and sign below.

OPTION TO WAIVE ALL O.O.P.S! SERVICES. I do not wish to have O.O.P.S! services extended to me. By signing this form, I acknowledge receipt of NorthStar Credit Union's Discretionary Overdraft Privilege Disclosure. I also understand that NorthStar will not cover overdrafts to my share draft account through the O.O.P.S! service and that any item(s) presented against insufficient funds will be returned unpaid with applicable NON-SUFFICIENT FUNDS fees assessed. Additionally, I understand that if I wish to have O.O.P.S! services extended to me in the future, I must meet the eligibility requirements at that time.

O.O.P.S! OPT-IN FOR ATM AND ONE-TIME DEBIT CARD TRANSACTIONS. I do wish to have O.O.P.S! services extended to me on ATM and one-time debit card transactions. By signing this form, I acknowledge receipt of NorthStar Credit Union's Discretionary Overdraft Privilege Disclosure. I also understand that NorthStar will authorize these transactions to my share draft account through the O.O.P.S! service. Additionally, I understand that I may receive up to a \$28.00 fee per item. If I wish to have any O.O.P.S! services discontinued in the future, I may do so at any time.

Signature of Primary Account Holder/Trustee

Member Number

X _____

FOR OFFICE USE ONLY

Account Number: _____ Date: _____

Eligible
 Mgmt Approval _____
 System Updated
 Ineligible
 New
 Update/Reason _____

by other electronic means. This fee is subject to change with prior notice to you.

NSCU will not pay overdrafts for ATM or everyday debit card transactions unless you have opted in and told us to pay these types of overdrafts. We will provide you with a written means of doing so. You can also call one of our Member Service Representatives at (800) 983-6828. Our standard O.O.P.S! fee of \$30 will be imposed for everyday debit card transactions and ATM withdrawals if you have opted in to the payment of these overdrafts. This fee is the same as our "NSF" fee for items we do not pay.

Transactions may not be processed in the order in which they occurred, and the order in which transactions are received and processed may impact the total amount of fees incurred. NSCU's policy is to process ACH credits first, in the order they are received on the day they are processed. We process ACH debits second, in the order they are received on the day they are processed. We process share drafts third, by dollar amount – smallest to largest on the day they are processed. We process ATM and debit card transactions in real time as they occur on the day they are processed.

To avoid unauthorized overdrafts due to ATM and everyday debit card transactions, NSCU will place a hold on a share checking account for any ATM or everyday debit card transaction authorized until the transaction settles. ATM and everyday debit card transactions usually settle within two business days after the transaction is authorized. The amount of the hold will be for the amount authorized, or as permitted under applicable payment network rules. Holds on authorized ATM and everyday debit card transactions will be removed prior to settlement where required by applicable payment network rules. Members may opt out of O.O.P.S! for future check, ACH, and recurring Visa® debit card and bill payment transactions, or other electronic transfers at any time by contacting one of our Member Service Representatives/Financial Service Representatives at 1-800-983-6828.

RESPONSIBLE USE OF DISCRETIONARY OVERDRAFT PAYMENTS

We promote responsible use of discretionary overdraft payments. Overdraft fees can add up quickly, especially if multiple overdraft items clear the same day. Similarly, NSF fees can also add up quickly. Overdraft services should be used only for occasional and inadvertent overdrafts and should not be relied on in the same manner as, for example, a line of credit.

LESS COSTLY ALTERNATIVES

If more than occasional and inadvertent use of discretionary overdraft payments is anticipated, we believe you should consider less costly alternatives such as linked accounts or obtaining a line of credit to avoid overdrawing your account. Under a linked account, your checking account would be connected to another account, such as a savings account, so as to automatically transfer funds from the other account to the checking account as needed to avoid overdrafts. Under an overdraft line of credit, you would automatically borrow funds on the line of credit and have them transferred to your share checking account as needed to avoid overdrafts. We encourage you to inquire about the alternatives we offer. A line of credit or a linked account can often be cheaper than overdraft fees.

FINANCIAL EDUCATION

Please let us know if you are interest in attending a financial education workshop or getting individualized counseling to learn how to more effectively manage your personal finances. We can provide you information on free or low-cost workshops in our area. In addition, we can point you to a number of educational resources that the federal government maintains online.

NCUA INSURANCE

NorthStar Credit Union is federally insured by the NCUA.

For branch locations and office hours, visit [NSCU.org](https://www.nscu.org) or call (800) 983-6828